

IRS and Social Security Cost-Of-Living Adjustments

Internal Revenue Code Section	Type	2022	2021	2020	2019	2018
402(g)(1)	401(k), 403(b) Elective Deferrals	\$20,500	\$19,500	\$19,500	\$19,000	\$18,500
414(v)(2)(B)(i)	Catch-up (age 50 and older)	\$6,500	\$6,500	\$6,500	\$6,000	\$6,000
457(e)(15)	457 Elective Deferrals	\$20,500	\$19,500	\$19,500	\$19,000	\$18,500
414(v)(2)(B)(i)	Catch-up (age 50 and older)	\$6,500	\$6,500	\$6,500	\$6,000	\$6,000
408(p)(2)(E)	SIMPLE Deferrals	\$14,000	\$13,500	\$13,500	\$13,000	\$12,500
414(v)(2)(B)(i)	Catch-up (age 50 and older)	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
415(c)(1)(A)	DC Plan Annual Additions Limit (under age 50)	\$61,000	\$58,000	\$57,000	\$56,000	\$55,000
415(c)(1)(A)	DC Plan Annual Additions Limit (age 50 and older)	\$67,500	\$64,500	\$63,500	\$62,000	\$61,000
415(b)(1)(A)	DB Plan Limit on Annual Benefits	\$245,000	\$230,000	\$230,000	\$225,000	\$220,000
401(a)(17), 404(l), 408(k)(3)(C), and 408(k)(6)(D)(ii)	Compensation Limit	\$305,000	\$290,000	\$285,000	\$280,000	\$275,000
414(q)(1)(B)	HCE Compensation	\$135,000	\$130,000	\$130,000	\$125,000	\$120,000
416(i)(1)(A)(i)	Key Employee/Officer Compensation	\$200,000	\$185,000	\$185,000	\$180,000	\$175,000
408(k)(2)(C)	SEP Minimum Compensation	\$650	\$650	\$600	\$600	\$600
408(k)(3)(C)	SEP Maximum Compensation	\$305,000	\$290,000	\$285,000	\$280,000	\$275,000
219(b)(5)(A)	IRA Contribution Limit	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500
219(b)(5)(B)	Catch-up (age 50 and older)	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Social Security Taxable Wage Base		\$147,000	\$142,800	\$137,700	\$132,900	\$128,700